

State of Arizona Department of Education

SCHOOL FINANCE MEMORANDUM 14-056

TO: Charter School Administrators, Directors, and Principals

FROM: Lyle Friesen, Director of School Finance

DATE: June 30, 2014

SUBJECT: 6/30/14 Basic Calculation for Equalization Assistance Report (CHAR 55-1) and

Equalization Assistance Detail Report (CHAR 64-1)

The June 30, 2014 charter apportionment is complete. The CHAR55-1 and the CHAR64-1 equalization assistance reports for charters are posted on each charter school's home page of the Arizona Department of Education (ADE) School Finance website at http://www.ade.az.gov/districts. If assistance is required for finding or viewing these reports, please contact the ADE IT Technology Support team at (602) 542-7378 or toll free at (866) 577-9636.

All eligible charters were paid on the 100th day data submitted by the cutoff time of 5:00 p.m. on June 5, 2014. The ADMS 46-1 report is available for download and review from the School Finance website. If the charter has any concerns or questions regarding the ADMS 46-1 report, please contact the assigned account analyst for the charter. A list of account analysts is located at: https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx

Important Notes

• The final Additional Assistance reduction amount based on 100th day data, pursuant to <u>Laws 2013</u>, 1st Special Session, Chapter 3, Section 54 (HB2003), can be found on the last page of the CHAR 64-1 report. The final Additional Assistance reduction amount can be found at http://www.azed.gov/finance/2014/03/26/charter-additional-assistance-reduction/. Please note these are the final reductions amounts, not additional reduction amounts.

For any questions regarding the June 30, 2014 charter equalization calculation please call or email Windy Nakamoto, 602-542-8253, Windy.Nakamoto@azed.gov. Please contact your Account Analyst if you have any questions about your student count data or other required student information. You can find your Account Analyst at https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx.